



Corporate Profile



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Company: SnapBill

Industry: SaaS Billing

Region: Global

Company Size: Small to Medium

Online Presence: <http://www.snapbill.com>

Years of Operation: 2 years

SnapBill is an automated billing system that allows you to easily sell your services online. SnapBill is designed for businesses that require a powerful and fully customizable subscription or recurring billing system with payment collection facilities. SnapBill is PCI DSS compliant and encrypts all stored data securely. SnapBill is available for use in every country in the world and on any web enabled device.

The Company

SnapBill is a global SaaS billing solutions provider. Founded in 2010 and run purely as a South African beta until January 2011, SnapBill is the first company of its kind with its development roots in Africa. SnapBill now boasts users in 6 continents and over 60 countries worldwide. In South Africa, SnapBill has over 3000* active users some of which bill in excess of 100 million ZAR per month.

By focusing on usability as well as building lasting relationships with clients, SnapBill has excelled at guiding businesses through the

implementation of cutting edge billing automation procedures. Tried and tested, the security and reliability of SnapBill has stood up to rigorous user and security trials.

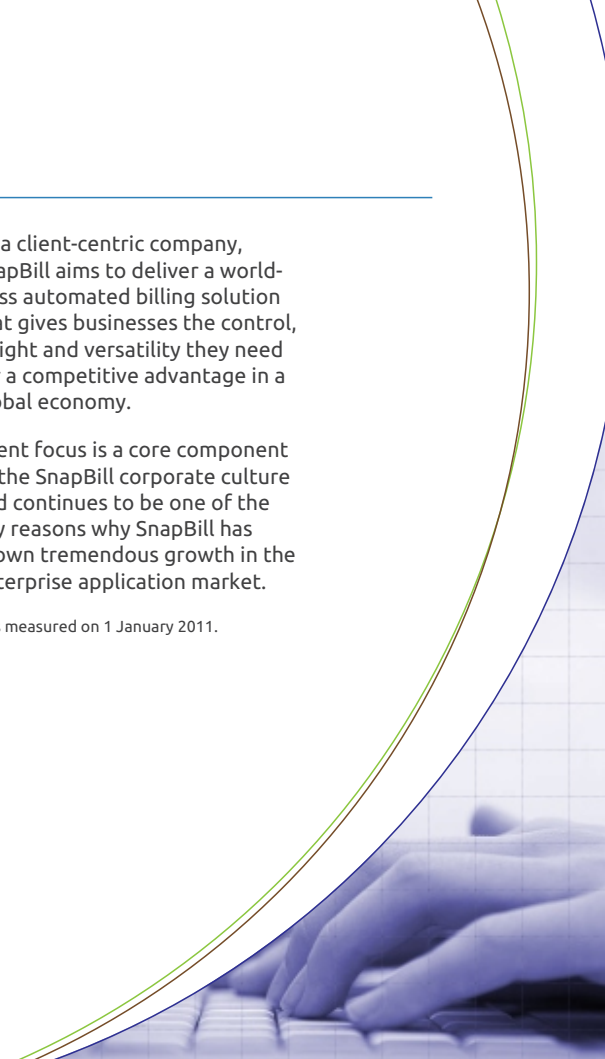
SnapBill's vision is to deliver an affordable and fully customizable billing solution to all businesses.

SnapBill's mission is to continually develop a remarkable online system that simplifies billing procedures, increases their efficiency and keeps businesses in complete control of their clients, payments and services.

As a client-centric company, SnapBill aims to deliver a world-class automated billing solution that gives businesses the control, insight and versatility they need for a competitive advantage in a global economy.

Client focus is a core component of the SnapBill corporate culture and continues to be one of the key reasons why SnapBill has shown tremendous growth in the enterprise application market.

* As measured on 1 January 2011.



History and Evolution

SnapBill is the brainchild of South African founders, Jaco van Wyk and Josh Yudaken. With a long history of constructive co-operation, they founded and introduced SnapBill as a South African beta in March 2010. After an overwhelmingly positive uptake it was launched globally in January 2011.

Jaco and Josh first collaborated in 2004, when they teamed up to develop and launch Lusion AHS – an automated reseller hosting and billing system geared towards the needs of their clients at Lusion Technologies.

In 2008, SnapBill's founders identified the universal need for a new breed of online billing system developed with adaptability and intelligent automation in mind.

The focus quickly fell on developing Lusion AHS into such a system. Through 7 years of industry use, thorough user testing, detailed debugging and extensive feature refinement, Lusion AHS was transformed into becoming the fully featured and robust SnapBill of today.

SnapBill has followed an organic evolution from a specialized automated hosting system, to a comprehensive online invoicing and billing system with powerful recurring billing capabilities.

Throughout its evolution the system has been in constant use, first by Lusion AHS hosting resellers and then by SnapBill beta users. Thus ensuring its famed practical usability, stability and strength as a fully automated online billing engine.

Our Services



SnapBill is an automated billing system that allows you to easily sell your services online. It is perfect for businesses requiring a powerful and fully customizable subscription or recurring billing system with payment collection facilities.

As an online system, SnapBill allows you to automate recurring billing, anywhere, anytime and from any web-enabled device. SnapBill is a hosted service and resides on the Amazon Web Services cloud, ensuring that the

service is always accessible. Complete system backups are run every 15 minutes to protect against lost or compromised data.

SnapBill allows you to easily setup services and accept online orders, as well as automating recurring or subscription billing through your online order centre.

Store, update and search detailed client records within SnapBill. Control client status, balances and send past due warnings. SnapBill assists you to communicate easily and effectively to your clients via email and text messages (SMS).

The SnapBill system also acts as a payment facilitator thus enabling automated payment collection through virtually any existing

payment gateway. There are no additional charges or collection fees, nor does SnapBill accept payment on your behalf. Funds collected from your clients are credited directly to your merchant bank account. All payment reconciliations are automatically handled and detailed online statistics and reports provided.

SnapBill's use of 256bit AES SSL Encryption ensures that all data transmission is secure. SnapBill is also PCI DSS compliant and stores all credit card and bank account information in a safe and secure manner.

Visit the link below for more information on SnapBill:

<http://www.snapbill.com>

Our Services



SnapBill Insurer is a SaaS automated billing solution that has been tailored to the needs of businesses in the short and long term insurance industry.

It is currently being used successfully by insurance companies to:

- Save approximately 40 to 60 % on their overall monthly billing costs

- Reduce the manpower required to do billing by two thirds
- Experience true paperless billing through digital invoicing
- Automatically calculate multi-tier commissions
- Do real-time validation of ID number, bank account and credit card details
- Eliminate duplicate entries and double debits
- Save costs on infrastructure and maintenance as the system is cloud hosted and fully managed

SnapBill Insurer features multi-user support, staff activity tracking and customizable data capturing interfaces with real-time ID number, bank account and credit card validation.

With SnapBill Insurer you are in full control of your staff, clients, services and pricing. Payment collection and reconciliations of NAEDO as well as EFT debit orders may be done via any of the major payment gateways.

SnapBill provides real-time billing statistics and assists with the calculation of commissions.

Stay connected to your clients via SnapBill's bulk SMS integration and support ticketing system.

Visit the link below to get a graphical overview of the system:

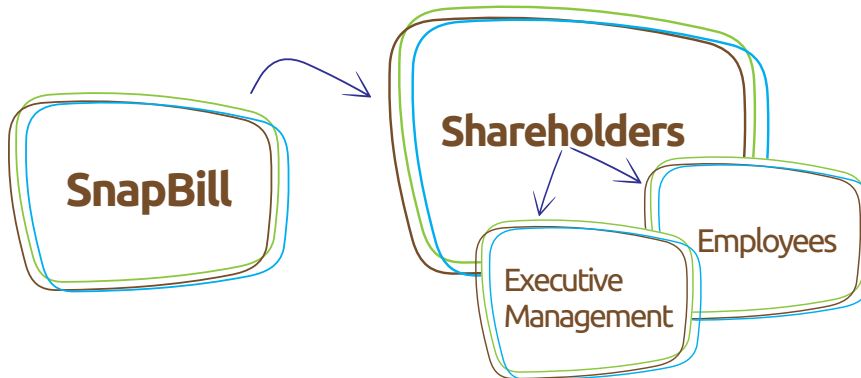
<http://insurance.snapbill.com/>

Organisational Structure

SnapBill is privately-held and owner managed. Shareholding is distributed between its directorship and a few key employees. SnapBill has accepted no external investment to date making it one of only a handful of independent SaaS solution providers in the world.

SnapBill is a responsible corporate entity that strives to act ethically and respectfully wherever it operates. For its employees, SnapBill promotes a secure and stable work environment providing equal opportunities for career development.

These qualities, combined with recognition that people and relationships are some of the key ingredients for building success contributes greatly to its ability to retain talent and foster innovation.



Executive Management

The cornerstone of SnapBill's success resides in the skill and experience of its executive management team. This dedicated team is charged with making the final decision, in the best interest of the company, on matters such as globalization, organisational change, inter-

company relations, competitive positioning, ethics and transparency, financial management and technological direction.

SnapBill draws great strength from its leadership team which thoroughly understand the company, industry and operating

environment and possess long-term relationships with clients and partners around the world.

SnapBill's executive management team has been with the company since its establishment and was instrumental in shaping it from a start-up operation into the strong industry player it is today.

Executive management team:



Jaco van Wyk

Co-founder and CEO
jaco@snapbill.com



Josh Yudaken

Co-founder and CTO
josh@snapbill.com



Jana van Wyk

COO
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Our Offices

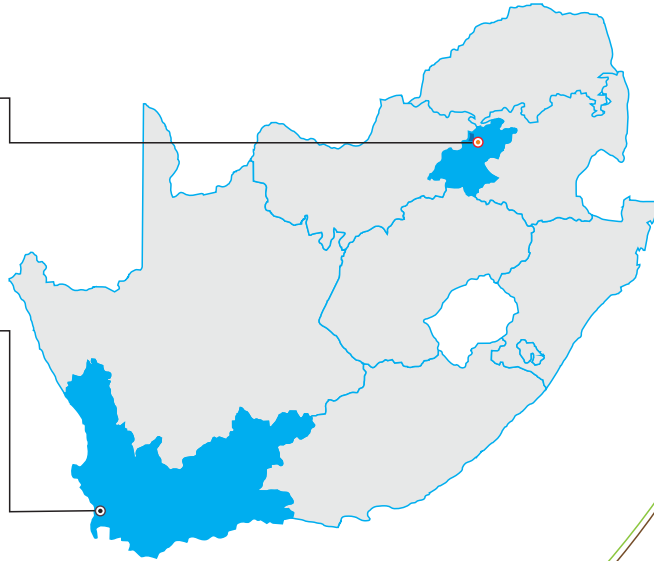
The SnapBill team is based in South Africa with offices in Pretoria and Cape Town.

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